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Russian Federation Grain and Feed January Update 2004

Approved by:

Allan Mustard
U.S. Embassy

Prepared by:

Yelena Vassilieva and Randall Hager

Report Highlights:

As a result of a lower MY 2003 crop and the forthcoming imposition of export tariffs on wheat and other products, total grain exports in the current marketing year will fall significantly from MY 2002. Conversely, imports should expand, as the Russian Federation will reduce the import tariff on corn and other feedstuffs from five percent to zero starting in late January.

Includes PSD Changes: Yes

Includes Trade Matrix: No

Unscheduled Report

Moscow [RS1]

[RS]

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Executive Summary

Post estimates MY 2003/2004 grain production at 67.5 million metric tons (mmt). As a result of this significant drop from MY 2002/2003, grain imports will expand to about 3.3 mmt in MY 2003/2004, and ending stocks will be drawn down sharply to support domestic consumption. Wheat from Kazakhstan will make up the bulk of imports, followed by greater imports of malting barley and corn from other origins. Although grain exports will shrink from last year's record, the rapid early season pace means that total volume shipped, estimated to reach 6.3 mmt, will be one of the highest in the last ten years.

Production

Post adjusts its total grain production number to 67.5 million metric tons (mmt), based on preliminary data. By major grain, Post increases wheat production to 34.2 mmt, and barley production to 15.7 mmt, while reducing the corn production estimate by 100,000 metric tons to 1.9 mmt. This decrease in corn production is due to rainy weather during harvesting in the Northern Caucasus.

Consumption

Post estimates total grain consumption at 72.2 mmt, including 22.8 mmt for food consumption and 34.1 mmt of feed consumption, both figures approximately equal to MY 2002/2003. To hold consumption at that level, grain imports are expected to almost triple from 1.1 mmt to 3.25 mmt, exports to decrease by 61 percent from 16 mmt to 6.3 mmt, and ending stocks to fall from 12.7 mmt to 4.9 mmt.

Trade

According to the latest official data, Russia exported 3.18 mmt of grain, including 1.85 mmt of wheat, 1.18 mmt of barley, and 146,000 metric tons of rye, in the first four months of MY 2003/2004. The tables below also show that grain exports in the first trimester of the current marketing year are the second largest in similar time frames since 1997, and exports of rye exceeded all previous campaigns. Given that wheat flour (in grain equivalent) for this period exceeded 100,000 metric tons, total grain exports per official data reached almost 3.3 mmt by the beginning of November. Preliminary grain export data for November are 0.8 mmt, mostly barley.

Table 1. Grain exports, July-October, 1997 – 2003, Metric Tons

| | | Jul-Oct 97 | Jul-Oct 98 | Jul-Oct 99 | Jul-Oct 00 | Jul-Oct 01 | Jul-Oct 02 | Jul-Oct 03 |
|------|------------------|------------|------------|------------|------------|------------|------------|------------|
| Code | CEREALS | 914 998 | 618 884 | 246 716 | 747 026 | 2 091 248 | 5 524 379 | 3 177 346 |
| 1001 | WHEAT AND MESLIN | 140 396 | 496 267 | 179 311 | 238 072 | 964 736 | 4 252 123 | 1 846 908 |
| 1003 | BARLEY | 759 486 | 80 019 | 64 787 | 478 470 | 1 117 843 | 1 261 020 | 1 176 104 |
| 1002 | RYE GRAIN | 7 101 | 16 030 | 92 | 0 | 14 | 2 590 | 146 215 |
| 1008 | OTHER CEREALS | 4 597 | 17 651 | 2 224 | 25 750 | 5 996 | 3 356 | 6 296 |
| 1006 | RICE | 3 248 | 4 843 | 130 | 4 614 | 2 636 | 1 315 | 1 402 |
| 1005 | CORN (MAIZE) | 4 | 3 963 | 22 | 120 | 3 | 957 | 422 |
| 1004 | OATS | 167 | 111 | 150 | 0 | 20 | 3 020 | 0 |

Source: State Customs

From July through October 2003, Russia imported 516,307 metric tons of grain, including 215,510 metric tons of wheat. Table 2 compares imports of different grains for the same

period starting in 1997. With the exception of the two years when Russia received humanitarian grain shipments, it is the highest volume of grain imports in any four-month period since 1997.

Table 2. Grain Imports, July-October, 1997 – 2003, Metric Tons

| | | Jul-Oct 97 | Jul-Oct 98 | Jul-Oct 99 | Jul-Oct 00 | Jul-Oct 01 | Jul-Oct 02 | Jul-Oct 03 |
|------|------------------|------------|------------|------------|------------|------------|------------|------------|
| | CEREALS | 1 217 358 | 474 763 | 3 005 187 | 1 067 037 | 457 421 | 368 838 | 516 307 |
| 1001 | WHEAT AND MESLIN | 819 667 | 341 194 | 1 950 465 | 647 880 | 184 159 | 89 166 | 215 510 |
| 1006 | RICE | 80 786 | 62 343 | 293 666 | 85 925 | 149 675 | 172 706 | 123 512 |
| 1003 | BARLEY | 205 442 | 53 595 | 110 870 | 128 353 | 70 301 | 54 046 | 92 335 |
| 1005 | CORN (MAIZE) | 95 817 | 9 395 | 367 109 | 68 261 | 52 230 | 52 190 | 68 019 |
| 1008 | OTHER CEREALS | 7 553 | 7 083 | 7 097 | 1 259 | 26 | 248 | 15 805 |
| 1004 | OATS | 7 406 | 1 153 | 13 121 | 8 111 | 123 | 18 | 1 127 |
| 1002 | RYE GRAIN | 687 | 0 | 262 859 | 127 247 | 907 | 464 | 0 |

Policy

The Government of the Russian Federation will impose an export duty of 25 Euros per metric ton on wheat, meslin, and rye starting on January 15, 2004, and will lift import duties on corn and other feedstuffs in late January (for more information see Post GAIN reports RS3054 and RS3056). These actions will change the grain trade environment in Russia, and based on the predicted effects of these measures, Post amends several PSD tables.

Wheat

Post forecasts wheat production at 34.2 mmt, and increases wheat imports for MY 2003/04 to 2.0 mmt, with Kazakhstan expected to be the main supplier. Post leaves its export number unchanged, as wheat exports are expected to halt due when the temporary export tariff is applied. According to some sources, Russian traders have already exported over 3.0 mmt of wheat, including wheat flour in grain equivalent, and will continue to close remaining wheat shipments in advance of the tariff's implementation date.

Table 3. PSD, Wheat, Thousand Hectares, Thousand Metric Tons

| PSD Table | | | | | | |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Country | Russian Federation | | | | | |
| Commodity | Wheat | | | | (1000 HA)(1000 MT) | |
| | 2001 | Revised | 2002 | Estimate | 2003 | Forecast |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] |
| Market Year Begin | | 07/2001 | | 07/2002 | | 07/2003 |
| Area Harvested | 23800 | 23800 | 25700 | 25700 | 21500 | 21500 |
| Beginning Stocks | 1400 | 1400 | 6479 | 6479 | 5608 | 5608 |
| Production | 46900 | 46900 | 50550 | 50560 | 34000 | 34200 |
| TOTAL Mkt. Yr. Imports | 629 | 629 | 520 | 400 | 1000 | 2000 |
| Jul-Jun Imports | 629 | 629 | 520 | 400 | 1000 | 2000 |
| Jul-Jun Import U.S. | 53 | 48 | 0 | 0 | 0 | 0 |
| TOTAL SUPPLY | 48929 | 48929 | 57549 | 57439 | 40608 | 41808 |
| TOTAL Mkt. Yr. Exports | 4372 | 4372 | 12621 | 12700 | 3500 | 3500 |
| Jul-Jun Exports | 4372 | 4372 | 12621 | 12700 | 3500 | 3500 |
| Feed Dom. Consumption | 14000 | 14000 | 16000 | 15300 | 12500 | 12800 |
| TOTAL Dom. Consumption | 38078 | 38078 | 39320 | 39131 | 35500 | 36700 |
| Ending Stocks | 6479 | 6479 | 5608 | 5608 | 1608 | 1608 |
| TOTAL DISTRIBUTION | 48929 | 48929 | 57549 | 57439 | 40608 | 41808 |

Table 4. Wheat and Meslin Exports by Country, Selected Periods, Metric Tons

| | | Jul 2003 | Aug 2003 | Sep 2003 | Oct 2003 | Jul-Oct 2003 |
|----|-----------------|----------|----------|----------|----------|--------------|
| | Total | 280 888 | 650 805 | 528 436 | 386 780 | 1 846 908 |
| 1 | Egypt | 17 620 | 80 244 | 109 895 | 3 000 | 210 759 |
| 2 | Ukraine | 24 571 | 77 694 | 97 830 | 161 968 | 362 062 |
| 3 | Romania | 39 053 | 220 201 | 66 946 | 32 418 | 358 618 |
| 4 | Albania | 12 720 | 15 530 | 40 430 | 15 878 | 84 558 |
| 5 | Georgia | 14 423 | 33 136 | 37 931 | 21 605 | 107 096 |
| 6 | Italy | 19 114 | 48 067 | 35 186 | 5 966 | 108 332 |
| 7 | Israel | 54 811 | 41 130 | 34 252 | 3 015 | 133 208 |
| 8 | Greece | 13 147 | 27 062 | 20 182 | 37 790 | 98 180 |
| 9 | Turkey | 7 860 | 6 145 | 19 367 | 12 880 | 46 253 |
| 10 | Moldova | 3 642 | 13 596 | 13 344 | 18 363 | 48 945 |
| 11 | Lebanon | 20 279 | 38 664 | 12 687 | 0 | 71 630 |
| 12 | Saudi Arabia | 0 | 3 117 | 8 764 | 0 | 11 881 |
| 13 | Azerbaijan | 9 300 | 9 815 | 8 701 | 11 428 | 39 245 |
| 14 | Iran | 1 551 | 3 021 | 6 005 | 0 | 10 577 |
| 15 | Yugoslavia | 0 | 13 189 | 5 175 | 10 801 | 29 165 |
| 16 | Bulgaria | 0 | 14 635 | 5 000 | 0 | 19 635 |
| 17 | Libya | 0 | 0 | 3 000 | 0 | 3 000 |
| 18 | Mongolia | 3 053 | 2 468 | 2 726 | 3 699 | 11 946 |
| 19 | Poland | 0 | 0 | 1 000 | 1 000 | 2 000 |
| 20 | Tajikistan | 0 | 0 | 14 | 35 | 49 |
| 21 | Vietnam | 14 974 | 90 | 0 | 0 | 15 064 |
| 22 | Spain | 0 | 0 | 0 | 38 157 | 38 157 |
| 23 | Peru | 21 685 | 0 | 0 | 0 | 21 685 |
| 24 | Morocco | 0 | 0 | 0 | 6 898 | 6 898 |
| 25 | Cyprus | 0 | 3 002 | 0 | 0 | 3 002 |
| 26 | Country Unknown | 0 | 0 | 0 | 1 879 | 1 879 |
| 27 | Algeria | 3 084 | 0 | 0 | 0 | 3 084 |

Note: wheat and meslin flour is not included

Source: official State Customs data

Barley

Post increases barley imports to 400,000 metric tons, as additional grain is needed to meet the Russian brewing industry's requirement for malting barley. In the period from July through October 2003, Russia imported 92,335 metric tons of barley, mostly malting barley, including 47,260 tons from Denmark, 23,260 tons from France, 15,869 tons from Kazakhstan and 6,000 tons from Sweden. Post increases its barley export figure to 2.6 mmt, given the present pace of feed barley exports, relatively slow increase of domestic price (making Russian barley more competitive on world markets than its other exported grains) and absence of restrictions on barley exports.

Table 5. PSD, Barley, Thousand Hectares, Thousand Metric Tons

| PSD Table | | | | | | |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Country | Russian Federation | | | | | |
| Commodity | Barley | | | | | |
| | 2001 | Revised | 2002 | Estimate | 2003 | Forecast |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] |
| Market Year Begin | | 07/2001 | | 07/2002 | | 07/2003 |
| Area Harvested | 10200 | 10200 | 10250 | 10250 | 10500 | 10500 |
| Beginning Stocks | 1529 | 1529 | 4387 | 4387 | 4706 | 4706 |
| Production | 19500 | 19500 | 18700 | 18700 | 15500 | 15700 |
| TOTAL Mkt. Yr. Imports | 201 | 201 | 251 | 176 | 200 | 400 |
| Oct-Sep Imports | 192 | 192 | 275 | 201 | 200 | 400 |
| Oct-Sep Import U.S. | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL SUPPLY | 21230 | 21230 | 23338 | 23263 | 20406 | 20806 |
| TOTAL Mkt. Yr. Exports | 2593 | 2593 | 3132 | 3132 | 2000 | 2600 |
| Oct-Sep Exports | 2664 | 2664 | 3066 | 3069 | 2000 | 2600 |
| Feed Dom. Consumption | 9850 | 9850 | 10700 | 10625 | 12700 | 12900 |
| TOTAL Dom. Consumption | 14250 | 14250 | 15500 | 15425 | 17500 | 17300 |
| Ending Stocks | 4387 | 4387 | 4706 | 4706 | 906 | 906 |
| TOTAL DISTRIBUTION | 21230 | 21230 | 23338 | 23263 | 20406 | 20806 |

Table 6. Barley Exports by Country, Selected Periods, Metric Tons

| | | Jul 2003 | Aug 2003 | Sep 2003 | Oct 2003 | Jul 02-Jun 03 | Oct 02 - Sep 03 | Jul 03 - Oct 03 |
|----|---------------|-----------------|-----------------|-----------------|-----------------|----------------------|------------------------|------------------------|
| | Total | 96 052 | 332 892 | 393 774 | 353 387 | 3 132 157 | 3 069 209 | 1 176 104 |
| 1 | Saudi Arabia | 12 562 | 167 258 | 271 132 | 248 817 | 1 404 845 | 1 410 290 | 699 769 |
| 2 | Israel | 20 868 | 75 688 | 46 175 | 31 140 | 265 669 | 329 907 | 173 871 |
| 3 | Libya | 30 760 | 36 748 | 19 947 | 2 971 | 82 750 | 154 385 | 90 426 |
| 4 | Ukraine | 1 363 | 3 303 | 14 447 | 5 918 | 236 988 | 210 169 | 25 031 |
| 5 | Romania | 0 | 8 555 | 8 872 | 2 991 | 26 938 | 44 365 | 20 418 |
| 6 | Italy | 0 | 638 | 7 600 | 11 212 | 192 131 | 190 504 | 19 449 |
| 7 | Slovenia | 0 | 0 | 6 054 | 0 | 2 960 | 6 054 | 6 054 |
| 8 | Cyprus | 7 714 | 16 108 | 5 754 | 24 788 | 187 440 | 193 176 | 54 363 |
| 9 | Hungary | 0 | 0 | 4 012 | 0 | 0 | 4 012 | 4 012 |
| 10 | Lebanon | 0 | 0 | 3 251 | 0 | 52 669 | 41 038 | 3 251 |
| 11 | Malta | 0 | 11 932 | 3 108 | 0 | 20 619 | 32 809 | 15 040 |
| 12 | Germany | 0 | 0 | 2 850 | 0 | 5 459 | 8 309 | 2 850 |
| 13 | Moldova | 1 007 | 0 | 343 | 0 | 422 | 1 772 | 1 350 |
| 14 | Azerbaijan | 0 | 0 | 180 | 0 | 3 015 | 2 043 | 180 |
| 15 | Kazakhstan | 0 | 14 | 50 | 0 | 2 816 | 2 271 | 64 |
| 16 | Gibraltar | 0 | 0 | 0 | 0 | 3 407 | 3 407 | 0 |
| 17 | Greece | 10 771 | 12 648 | 0 | 5 940 | 208 110 | 168 155 | 29 359 |
| 18 | Unknown | 0 | 0 | 0 | 0 | 1 320 | 1 320 | 0 |
| 19 | Algeria | 0 | 0 | 0 | 0 | 95 316 | 25 725 | 0 |
| 20 | Austria | 0 | 0 | 0 | 0 | 735 | 735 | 0 |
| 21 | Armenia | 0 | 0 | 0 | 0 | 180 | 180 | 0 |
| 22 | Belgium | 0 | 0 | 0 | 0 | 2 758 | 2 758 | 0 |
| 23 | Bulgaria | 0 | 0 | 0 | 2 999 | 0 | 0 | 2 999 |
| 24 | Croatia | 0 | 0 | 0 | 0 | 21 420 | 21 420 | 0 |
| 25 | Denmark | 0 | 0 | 0 | 0 | 14 850 | 14 113 | 0 |
| 26 | Estonia | 0 | 0 | 0 | 0 | 45 081 | 33 014 | 0 |
| 27 | Mongolia | 0 | 0 | 0 | 0 | 384 | 0 | 0 |
| 28 | Morocco | 0 | 0 | 0 | 16 611 | 84 289 | 64 308 | 16 611 |
| 29 | Netherlands | 0 | 0 | 0 | 0 | 3 474 | 3 474 | 0 |
| 30 | Poland | 0 | 0 | 0 | 0 | 5 816 | 5 816 | 0 |
| 31 | Kuwait | 11 006 | 0 | 0 | 0 | 0 | 11 006 | 11 006 |
| 32 | Latvia | 0 | 0 | 0 | 0 | 13 551 | 4 497 | 0 |
| 33 | Lithuania | 0 | 0 | 0 | 0 | 9 674 | 9 674 | 0 |
| 34 | Spain | 0 | 0 | 0 | 0 | 25 350 | 25 350 | 0 |
| 35 | Syria | 0 | 0 | 0 | 0 | 74 633 | 15 241 | 0 |
| 36 | Tajikistan | 0 | 0 | 0 | 0 | 628 | 378 | 0 |
| 37 | Tunisia | 0 | 0 | 0 | 0 | 27 055 | 27 055 | 0 |
| 38 | Egypt | 0 | 0 | 0 | 0 | 8 925 | 0 | 0 |
| 39 | United States | 0 | 0 | 0 | 0 | 479 | 479 | 0 |

Source: Official State Customs data

Corn

Post increases its corn import forecast to 550,000 metric tons due to expanding domestic demand for this grain at a time when other feed grains are less available. Post expects that about 10,000 metric tons will be shipped through cross border trade.

Table 7. PSD, Corn, Thousand Hectares, Thousand Metric Tons

| PSD Table | | | | | | | |
|---------------------------|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------|
| Country | Russian Federation | | | | | | |
| | Commodity | Corn | | | | (1000 HA)(1000 MT) | |
| | 2001 | Revised | 2002 | Estimate | 2003 | Forecast | UOM |
| | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | USDA Official [Old] | Post Estimate [New] | |
| Market Year Begin | | 10/2001 | | 10/2002 | | 10/2003 | MM/YYYY |
| Area Harvested | 700 | 700 | 550 | 544 | 700 | 700 | (1000 HA) |
| Beginning Stocks | 92 | 92 | 76 | 76 | 116 | 116 | (1000 MT) |
| Production | 800 | 800 | 1550 | 1550 | 2000 | 1900 | (1000 MT) |
| TOTAL Mkt. Yr. Imports | 534 | 534 | 100 | 105 | 300 | 550 | (1000 MT) |
| Oct-Sep Imports | 534 | 534 | 100 | 105 | 300 | 550 | (1000 MT) |
| Oct-Sep Import U.S. | 86 | 86 | 0 | 0 | 0 | 0 | (1000 MT) |
| TOTAL SUPPLY | 1426 | 1426 | 1726 | 1731 | 2416 | 2566 | (1000 MT) |
| TOTAL Mkt. Yr. Exports | 0 | 0 | 10 | 0 | 0 | 10 | (1000 MT) |
| Oct-Sep Exports | 0 | 0 | 10 | 0 | 0 | 10 | (1000 MT) |
| Feed Dom. Consumption | 950 | 950 | 1200 | 1210 | 1900 | 2040 | (1000 MT) |
| TOTAL Dom. Consumption | 1350 | 1350 | 1600 | 1615 | 2300 | 2440 | (1000 MT) |
| Ending Stocks | 76 | 76 | 116 | 116 | 116 | 116 | (1000 MT) |
| TOTAL DISTRIBUTION | 1426 | 1426 | 1726 | 1731 | 2416 | 2566 | (1000 MT) |

Table 8. Corn Imports by Country, Selected Periods, Metric Tons

| | | Oct-Dec 2002 | Jan-Mar 2003 | Apr-Jun 2003 | Jul 2003 | Aug 2003 | Sep 2003 | Jul-Sep 2003 | Oct 2003 | Oct 02 - Sep 03 |
|----|----------------|-----------------|-----------------|-----------------|-------------|-------------|-------------|-----------------|-------------|--------------------|
| | Total | 15 847 | 30 423 | 14 482 | 18 297 | 13 975 | 11 823 | 44 095 | 23 924 | 165 600 |
| 1 | Ukraine | 12 056 | 24 093 | 1 806 | 400 | 0 | 4 680 | 5 080 | 21 517 | 80 991 |
| 2 | Hungary | 981 | 2 576 | 4 793 | 3 710 | 10 355 | 3 708 | 17 773 | 122 | 34 474 |
| 3 | Kazakhstan | 728 | 1 155 | 3 929 | 2 210 | 3 317 | 3 234 | 8 761 | 2 000 | 20 384 |
| 4 | Argentina | 4 | 4 | 507 | 221 | 121 | 142 | 484 | 2 | 1 514 |
| 5 | United States | 467 | 103 | 521 | 11 693 | 177 | 59 | 11 930 | 282 | 14 111 |
| 7 | Yugoslavia | 0 | 282 | 1 049 | 0 | 0 | 0 | 0 | 0 | 2 661 |
| 10 | South Africa | 68 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 137 |
| 18 | Moldova | 42 | 125 | 322 | 0 | 0 | 0 | 0 | 0 | 978 |
| 20 | Peru | 0 | 0 | 76 | 38 | 0 | 0 | 38 | 0 | 190 |
| 22 | Romania | 0 | 119 | 17 | 0 | 0 | 0 | 0 | 0 | 273 |
| 23 | Slovakia | 0 | 0 | 18 | 0 | 0 | 0 | 0 | 0 | 36 |
| 24 | Unknown | 0 | 373 | 58 | 0 | 0 | 0 | 0 | 0 | 862 |
| 25 | Austria | 0 | 6 | 18 | 0 | 0 | 0 | 0 | 0 | 50 |
| 30 | Chile | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 6 |
| 31 | China | 1 500 | 5 | 1 281 | 25 | 0 | 0 | 25 | 0 | 5 597 |
| 35 | Croatia | 0 | 0 | 13 | 0 | 0 | 0 | 0 | 0 | 26 |
| 36 | Czech Republic | 0 | 976 | 0 | 0 | 0 | 0 | 0 | 0 | 1 951 |
| 38 | France | 0 | 607 | 64 | 0 | 0 | 0 | 0 | 0 | 1 341 |